Message Text

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R 111946Z SEP 75 FM SECSTATE WASHDC TO AMEMBASSY ROME

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E.O. 11652:N/A

TAGS:EINV. IT

SUBJECT: FOREIGN INVESTMENT STUDY ACT OF 1974

REF: ROME 7417

- 1. FOLLOWING DOCUMENTS RELATING TO FOREIGN DIRECT INVEST-MENT IN ITALY (POUCHED SEPARATELY PER REF TEL) NEVER RECEIVED: (A) ENGLISH TEXT OF LAW NO. 43 (B) DESCRIPTION OF MAIN FEATURES OF LAW NO. 43 (C) TEXT OF RELATED PRESIDENTIAL DECREE (D) EXPLANATION OF LIMITATIONS ON INVEST-MENT IN FIVE SECTORS OF ITALIAN ECONOMY (SHIPPING, AIR TRANSPORT, BANKING, INSURANCE, AND BROADCASTING).
- 2. WOULD ALSO LIKE TO KNOW NUMBER OF LAW WHICH REQUIRES ORIGINAL INVESTMENT INFLOW TO BE RECORDED BY ITALIAN FOREIGN EXCHANGE OFFICE.
- 3. ANY ADDITIONAL INFORMATION YOU HAVE ON INVESTMENTS IN ITALY BY OPEC COUNTRY GOVERNMENTS OR PRIVATE CITIZENS OTHER THAN THAT ALREADY RECEIVED ON LIBYAN INVESTMENT IN OFFSHORE ISLAND WOULD BE HELPFUL.

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4. BECAUSE OF CONGRESSIONAL MANDATE AND IMPORTANCE OF STUDY

| TO DETER | RMINATION OF | U.S. POLICY | , YOUR ASSIS | TANCE GREATLY | |
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| NEEDED. | PLEASE SEND | SET OF ALL | INFORMATIO | N TO COMMERCE | 3: |

ATTN: IRMGARD NEUMANN - CODE 182. KISSINGER

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